

Start Time: 8:00 AM

Motion to approve agenda by Rucker. Seconded by Henson. Approved.

Motion to enter Executive Session by Shaw. Seconded by Rucker. Approved.

Entered ES at 8:04 AM.

Robinson introduced Matthew Hodges of Burkett, Burkett, and Burkett to present the Annual Audit.

MH discussed the three main audit reports noting:

- Summary Finding - Clean Opinion regarding annual finances.
- No deferences
- No difficulties
- No disagreements with management
- No new accounting policies or procedures
- No managerial letters of correction or concern
- BBB corrected a few balance sheet technicalities but nothing of substance

MH described the PEBA liabilities sections as an accounting formality.

MH noted a minor spelling change for a last name.

MH gave a 24-25 Financial Highlight to include:

- Statement of Net Position
- Shared required debt load to PEBA versus actual debts.
- Net Position increased by \$204,000.
- 26K was sent to SC Charter through 2% management funding.
- Gave a Schedule A summary
- Shared 990 details.

Motion to end Executive Session by Rucker. Seconded by Shaw. Approved.

Ended ES at 8:29 AM.

Motion to accept 990 and audit by Rucker. Seconded by Henson. Approved.

Discussed next steps for submission to SCDOE and SC Charter.

Motion to Adjourn by Shaw. Seconded by Rucker. Approved.

Meeting ended at 8:31 AM.