

Midlands Middle College

Balance Sheet As of May 31, 2026

		TOTAL
Assets		
Current Assets		
Bank Accounts		
Checking		1,009,841.08
Student Activity Account		23,707.95
Total for Bank Accounts		\$1,033,549.03
Accounts Receivable		
1010 Accounts Receivable (A/R)		0.00
Total for Accounts Receivable		\$0.00
Other Current Assets		
Deferred Outflows on Net OPEB Liability		385,965.00
Deferred Outflows on Net Pension Liability		391,533.00
Deferred Revenue		0.00
Payroll Corrections		0.00
Payroll Refunds		0.00
QuickBooks Tax Holding Account		0.00
Total for Other Current Assets		\$777,498.00
Total for Current Assets		\$1,811,047.03
Total for Assets		\$1,811,047.03
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable (A/P)		12,430.01
Total for Accounts Payable		\$12,430.01
Credit Cards		
Business Reward Visa 3146 - 1		0.00

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Total for Credit Cards	\$0.00
Other Current Liabilities	
Current Portion of Long-Term Debt	11,000.00
Deferred Inflows on Net OPEB Liability	695,273.00
Deferred Inflows on Net Pension Liability	253,901.00
Direct Deposit Payable	0.00
Net OPEB Liability	847,019.00
Net Pension Liability	1,229,550.00
Notes Payable	41,836.00
Payroll Liabilities	-\$6,879.56
403b	500.00
Aug SC Tax	0.00
Blue Cross Blue Shield AT	0.00
Dental	2,729.88
Dental AT	0.00
Dental Plus	467.63
Dependent Life Child	13.23
Dependent Life Spouse	54.96
Federal Taxes (941/943/944)	-6,362.01
Federal Taxes (941/944)	7,365.91
Levy	0.00
Medical Spending	1,255.39
Optional Life	-792.93
Optional Life AT	0.00
Optional Life over 50,000	871.74
ORP	238.00
Savings Plan	-476.40
SC Income Tax	-2,728.72
SCRS	42,585.86
SC Unemployment Tax	0.00
Standard LT Disability	-459.67
Standard Plan	3,759.21
Vision	304.50
Vision AT	0.00
Washington National	0.00
Total for Payroll Liabilities	\$42,447.02
Repayment	
Retro	2,323.82
Total for Repayment	\$2,323.82
Unearned Revenue	20,431.16
Total for Other Current Liabilities	\$3,143,781.00
Total for Current Liabilities	\$3,156,211.01
Total for Liabilities	\$3,156,211.01

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		TOTAL
Equity		
Opening Balance Equity		0.00
Retained Earnings		-1,539,647.96
Net Revenue		194,483.98
Total for Equity		-\$1,345,163.98
Total for Liabilities and Equity		\$1,811,047.03